

Legacy Farms, LLC
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May 14, 2009

Mark A. Abate, Chairman
Hopkinton Planning Board
18 Main Street
Hopkinton MA 01748

Re Legacy Farms Master Plan Special Permit Application of October 24, 2008

Dear Mark,

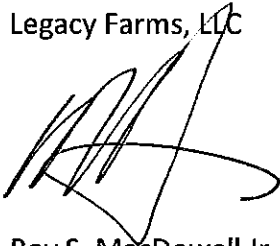
The Hopkinton Planning Board conducted its first public hearing of the Legacy Farms Master Plan Special Permit Application on December 1, 2008 at the Hopkinton Senior Center. Not surprisingly, given the times, the meeting began with a discussion of the state of the economy and particularly the status of our relationship with Wachovia Bank and any anticipated affect on Legacy Farms. At that time we had every reason to believe that matters would be resolved with Wachovia within a reasonable time frame and in a fashion that would not delay our efforts. We were then, as we are now, highly motivated to reach resolution on our banking matters and move on with the project.

As a result of the delays inherent in the transition from Wachovia to Wells Fargo, and other matters which are beyond the control of any of us, we have been unable to reach agreement with the bank to date. The discussion has stretched on for the better part of nine months without the kind of resolution necessary for us to move forward. We do not know what the bank is thinking, we only know that they wish to be paid in full, and we are willing to do so. The issue is the timing of the repayment, as we all know that the credit markets are frozen at this time and institutions will need to see more definitive permits and entitlements before providing replacement financing. That being said, the bank continues to threaten actions which we believe are not in anyone's best interests including their own. Facing this uncertainty we cannot, in good faith and with a clear conscience, continue to advance the permitting of Legacy Farms any further until we realize clarity in this matter, for both the sake of the community and ourselves.

We hereby request that the Hopkinton Planning Board grant a continuance of the Legacy Farms Master Plan Special Permit public hearings until the first available date in September. Our request for this September continuance is subject to our achieving resolution with Wachovia Bank and their successors Wells Fargo.

We appreciate your patience on this matter, and trust that we will be able to return to re-engage this Special Permit Application process with you as we look to achieve our common goals of enhancing the community for the benefit of Hopkinton and the region.

Respectfully submitted,
Legacy Farms, LLC

A handwritten signature in black ink, appearing to read 'Roy S. MacDowell Jr.', written over the text 'Legacy Farms, LLC'.

Roy S. MacDowell Jr.
Manager

Cc Board of Selectmen, Town of Hopkinton
J. Raymond Miyares, Miyares & Harrington